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**FILE NO. 82-4911**



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Securities and Exchange Commission  
Division of Corporate Finance  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
(U.S.A.)

BY COURIER

January 31, 2008

*AEM SPA*

Attention: Special Counsel, Office of International Corporate Finance

Dear Sir or Madam,


please find enclosed a copy, translated in English, of the press release.

Please do not hesitate to contact the undersigned in Milan (Italy) at 00-39-02-7720-3089, should you have any questions.

**PROCESSED**

Very truly yours,

**FEB 13 2008**

  
Maria Angela Nardone

**THOMSON  
FINANCIAL**

Encl.





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## **PRESS RELEASE**

### **A2A RISES TO 20% OF THE SHARE CAPITAL OF EDIPOWER**

**Milan, 31 January 2008** - As already announced, n. 28,826,000 Edipower shares were transferred today to A2A S.p.A. by Unicredit S.p.A., equal to 2% of the share capital, representing the last *tranche* of shares subject to the put and call options exercised last July 2007 and in the agreements signed in 2002 and 2003 between Aem S.p.A. and Edipower's financial partners Unicredit S.p.A., Interbanca S.p.A. and Albojo (100% The Royal Bank of Scotland).

Following this, A2A S.p.A. rises to 20% of the share capital of Edipower.

**For further information:**

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**END**